Question on request to install additional HSBC <u>Automatic Teller Machine (ATM) in Yat Tung Estate</u> (Paper IDC 29/2014)

Written Reply of the Hong Kong Monetary Authority

Thank you for your letter of 10 April 2014, inviting us together with representatives from the Financial Services and the Treasury Bureau and HSBC ("the bank") to attend a meeting of the Islands District Council to be held on 28 April 2014 to discuss the inadequate ATM services of the bank in the Yat Tung Estate area of Tung Chung.

The Hong Kong Monetary Authority always encourages banks to consider the pbulic needs for banking services while operating on commercial principles. We have therefore contacted the bank and have requested them to give due consideration to enhancing ATM services in the area concerned.

In view of the above, we do not propose to attend the meeting. Nevertheless, we would be most happy to answer any questions raised by the Islands District Council which are related to the matter.

April 2014