

Question on installation of JETCO ATM outside Cheung Chau Pier
(Paper IDC 56/2014)

Written reply of Rating and Valuation Department (RVD)

For members' reference, the scope of RVD's service in the instant case was to provide Government Property Agency (GPA) with opinion on the reasonableness of the licence fee proposed by First Ferry, the ferry operator of Cheung Chau Ferry Pier, in respect of the space located in the said pier for installation of an automated teller machine for commercial concession purposes.

Under the current practice, GPA is responsible for processing and approving applications from ferry operators for granting of commercial concessions in the piers they occupy, taking into account advice in different aspects provided by various Government departments. At RVD's end, the advice tendered is solely from a valuation perspective based on market evidence.

Hence, RVD is not in a position to comment on the special circumstances mentioned by Mr. KWONG. As regards the two questions about nominal rent or rent below market level, please be advised that RVD does not possess the relevant information.

13 June 2014