## Question on requesting Bank of China to install cash deposit machines and passbook update machines in Tung Chung (Paper IDC 113/2014)

## Written reply from Hong Kong Monetary Authority

Thank you for your letter of 26 November 2014, inviting us together with representatives from the Financial Services and the Treasury Bureau and Bank of China (Hong Kong) Limited ("the bank") to attend a meeting of the Islands District Council to be held on 15 December 2014 to discuss the proposal for enhancing the branch, cash deposit machine, cheque deposit machine and passbook update machine services of the bank in Tung Chung.

The Hong Kong Monetary Authority always reminds banks to consider the public needs for banking services while operating on commercial principles. We have therefore contacted the bank and have requested them to give due consideration to establishing a branch and providing cash deposit machine, cheque deposit machine and passbook update machine services in the area concerned to enhance accessibility of banking services there.

In view of the above, we do not propose to attend the meeting. Thank you for raising the concern with us.

December 2014